

Las Palomitas Homeowners Association 2025 Approved Budget

INCOME	2023 Actual	2024 Projection	2024 Budget	Budget Variance	2025 Proposed Budget w/2.5% Increase
4000 - Dues Income (1025x97)x4	\$ 364,721.38	\$ 395,290.49	\$ 397,700.00	\$ (2,409.51)	\$ 407,400.00
4030 - Interest Income	\$ 19.12	\$ 18.33		\$ 18.33	\$ -
4050 - Late Fee & Dues Interest Income	\$ 2,551.97	\$ 1,866.15		\$ 1,866.15	\$ -
4065 - NSF Fee Income	\$ 20.00	\$ 10.00			\$ -
4067 - Pool Key Income	\$ 50.00	\$ 25.00		\$ 25.00	\$ -
4090 - Title Transfer Fee Income	\$ 100.00	\$ 400.00		\$ -	\$ -
Total INCOME	\$ 367,462.47	\$ 397,609.97	\$ 397,700.00	\$ (500.03)	\$ 407,400.00
<i>Total Income</i>	\$ 367,462.47	\$ 397,609.97	\$ 397,700.00	\$ (500.03)	\$ 407,400.00
Expense					
ADMINISTRATIVE					
5010 - Accounting Fees	\$ 400.00	\$ 400.00	\$ 400.00	\$ -	\$ 400.00
5030 - Bank Charges	\$ 10.00	\$ 20.00	\$ -	\$ 20.00	\$ -
5050 - Insurance	\$ 31,627.50	\$ 29,868.00	\$ 30,330.00	\$ (462.00)	\$ 31,846.50
5070 - Insurance - Rural Metro	\$ 30,812.01	\$ 31,388.47	\$ 30,743.10	\$ 645.37	\$ 31,291.17
5080 - Legal Fees	\$ 1,260.00	\$ 120.00	\$ 1,500.00	\$ (1,380.00)	\$ 1,500.00
5090 - Management Fees	\$ 11,400.00	\$ 12,000.00	\$ 12,000.00	\$ -	\$ 12,600.00
5110 - Meeting Expense	\$ 829.00	\$ 779.00	\$ 1,000.00	\$ (221.00)	\$ 1,000.00
5115 - Master Association Dues	\$ 97,638.36	\$ 112,284.12	\$ 101,543.95	\$ 10,740.17	\$ 123,512.53
5130 - Postage & Copies	\$ 259.38	\$ 354.14	\$ 400.00	\$ (45.86)	\$ 400.00
5140 - Property Taxes	\$ 25.89	\$ 25.45	\$ 30.00	\$ (4.55)	\$ 30.00
5150 - Reserve Study	\$ 999.00	\$ -	\$ -	\$ -	\$ -
5190 - Taxes, Licenses & Fees	\$ 340.00	\$ 374.00	\$ 500.00	\$ (126.00)	\$ 500.00
5200 - Teleconferencing/Virtual Meetings	\$ -	\$ 100.00	\$ 100.00	\$ -	\$ 100.00
5210 - Website Management	\$ 630.04	\$ 601.98	\$ 400.00	\$ 201.98	\$ 600.00
Total ADMINISTRATIVE	\$ 176,231.18	\$ 188,315.16	\$ 178,947.05	\$ 9,368.11	\$ 203,780.20
MAINTENANCE					
6070 - Landscape - Service	\$ 57,600.00	\$ 57,600.00	\$ 65,520.00	\$ (7,920.00)	\$ 59,328.00
6090 - Landscape - Improvements	\$ -	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ 1,000.00
6110 - Landscape - Irrigation	\$ 9,056.98	\$ 15,415.00	\$ 1,200.00	\$ 14,215.00	\$ 7,500.00
6120 - Landscape - Cleanup	\$ 2,121.84	\$ 9,800.00	\$ 35,000.00	\$ (25,200.00)	\$ 20,000.00
6130 - Landscape - Pre-Emergent	\$ -	\$ 250.00	\$ -	\$ 250.00	\$ 600.00
6140 - Landscape - Tree Planting & Removal	\$ (1,500.00)	\$ 15,705.00	\$ 1,000.00	\$ 14,705.00	\$ 2,500.00
6150 - Landscape - Tree Trimming	\$ 2,750.00	\$ -	\$ 3,000.00	\$ (3,000.00)	\$ -
6170 - Maintenance & Repair - General	\$ 3,294.51	\$ 781.50	\$ 2,000.00	\$ (1,218.50)	\$ 2,000.00
6173 - Maintenance & Repair - Janitorial Service	\$ 3,449.37	\$ 3,230.00	\$ 3,800.00	\$ (570.00)	\$ 3,800.00
6180 - Maintenance & Repair - Lighting	\$ 1,508.37	\$ 1,140.00	\$ 1,500.00	\$ (360.00)	\$ 1,500.00
6190 - Maintenance & Repair - Painting	\$ -	\$ -	\$ 250.00	\$ (250.00)	\$ 500.00
6195 - Maintenance & Repair - Pest Control	\$ 870.00	\$ 540.00	\$ 500.00	\$ 40.00	\$ 600.00
6220 - Maintenance & Repair - Signage	\$ -	\$ 461.53	\$ -	\$ 461.53	\$ 500.00
6270 - Pool - Service	\$ 6,040.00	\$ 6,326.08	\$ 6,628.20	\$ (302.12)	\$ 6,959.61
6290 - Pool - Repair	\$ 1,423.50	\$ 1,110.00	\$ 1,500.00	\$ (390.00)	\$ 1,500.00
6310 - Pool - Supplies	\$ 173.66	\$ 356.74	\$ 500.00	\$ (143.26)	\$ 500.00
6330 - Pool - Key Expense	\$ 57.07	\$ -	\$ -	\$ -	\$ -
Total MAINTENANCE	\$ 86,845.30	\$ 112,715.85	\$ 123,398.20	\$ (10,682.35)	\$ 108,787.61
UTILITIES					
6510 - Electricity	\$ 6,773.91	\$ 7,090.06	\$ 6,726.64	\$ 363.42	\$ 7,444.56
6530 - Gas	\$ 7,319.88	\$ 9,602.75	\$ 8,254.66	\$ 1,348.09	\$ 10,082.89
6570 - Trash Removal	\$ 15,341.14	\$ 14,483.33	\$ 15,929.25	\$ (1,445.92)	\$ 15,207.50
6590 - Water & Sewer	\$ 15,314.95	\$ 7,207.32	\$ 16,976.32	\$ (9,769.00)	\$ 17,500.00
Total UTILITIES	\$ 44,749.88	\$ 38,383.46	\$ 47,886.87	\$ (9,503.41)	\$ 50,234.95
Total Expense	\$ 307,826.36	\$ 339,414.47	\$ 350,232.12	\$ (10,817.65)	\$ 362,802.76
Operating Income	\$ 59,636.11	\$ 58,195.50	\$ 47,467.88	\$ 10,317.62	\$ 44,597.24
NET Operating Income	\$ 59,636.11	\$ 58,195.50	\$ 47,467.88	\$ 10,317.62	\$ 44,597.24
RESERVE					
9200 - Reserve Account Interest	\$ 3,234.72	\$ 3,402.38	\$ -	\$ -	\$ -
9510 - Reserve Contribution - Transfer out of Operating Account	\$ (56,000.04)	\$ (56,998.53)	\$ (57,330.96)	\$ 332.43	\$ (58,706.00)
9520 - Reserve Contribution - Transfer into Reserve Account	\$ 56,000.04	\$ 56,998.53	\$ 57,330.96	\$ (332.43)	\$ 58,706.00
Total RESERVE Income	3234.72	\$ 3,402.38	\$ -	\$ -	\$ -
7100 - Asphalt Repairs	\$ -	\$ 28,008.00	\$ 14,099.00	\$ 13,909.00	\$ -
7100- Common Area Painting	\$ -	\$ -	\$ -	\$ -	\$ 9,975.00
7125 - Clubhouse roof - repair/retile	\$ 2,726.00	\$ -	\$ -	\$ -	\$ -
73XX - Sewer Scope	\$ -	\$ -	\$ -	\$ -	\$ -
7475 - Landscape Improvements	\$ -	\$ -	\$ 7,648.00	\$ (7,648.00)	\$ -
75XX - Mailboxes	\$ -	\$ -	\$ 9,375.00	\$ (9,375.00)	\$ -
7635 - Pool & Spa - Pool Furniture	\$ 3,187.08	\$ -	\$ 3,187.08	\$ (3,187.08)	\$ -
7643 - Pool - KoolDeck	\$ -	\$ -	\$ 15,779.00	\$ (15,779.00)	\$ -
7645 - Pool & Spa - Motor & Pump	\$ 4,726.98	\$ -	\$ -	\$ -	\$ -
8780 - Tree Trimming & Removal	\$ 17,465.00	\$ -	\$ -	\$ -	\$ 10,000.00
Total RESERVE	\$ 28,105.06	\$ 28,008.00	\$ 50,088.08	\$ (22,080.08)	\$ 19,975.00
Total Reserve Expense	\$ 28,105.06	\$ 28,008.00	\$ 50,088.08	\$ (22,080.08)	\$ 19,975.00
Reserve Net Income	\$ (24,870.34)	\$ (24,605.62)	\$ (50,088.08)	\$ 22,080.08	\$ (19,975.00)
Net Income	\$ 34,765.77	\$ 33,589.88	\$ (2,620.20)	\$ 32,397.70	\$ 24,622.24